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FINANCIAL AND COMMERCIAL

THE SUN. FRIDAY, MARCH 31, 1911.

THURSDAY, March 30.

After a period of dulness and hesitation this morning in the stock market, during which time the declining movement which prevailed throughout yesterday was renewed, carrying prices of the prominent stocks down in many instances 1 1/2 points below the highest level reached on the day before, the market after mid-day gathered strength and moved steadily upward, closing with record of general advances. Doubtless all this backing and filling was due only to the same sort of professional operations that have for weeks past been substantially the sole influence in the market, that is to say the transactions of the Stock Exchange room traders. At the same time the hard undertaken of the market was clearly apparent and the strength of a varied number of specialties even when the general movement of prices was downward was very notable. These particular stocks to-day comprised the Erie, National Biscuit, International Harvester, Corn Products, Minneapolis, St. Paul and Sault Ste. Marie, United States Rubber and Associated Oil shares. Canadian Pacific altered the course of its customary daily rise with a moderate decline, which, however, was trifling compared with the great advantage that the stock has recently enjoyed. But other members of the Canadian Pacific group continued strong, and Stock Exchange gossip for lack of anything else to offer assigned a desire on the part of the Canadian Pacific management to acquire control of the Erie Railroad Company as reason for the strength of the Erie common and first and second preferred stocks.

If there was any feature at all to-day in the financial news it had reference to the still increasing ease of money. It was said that time money was offered to-day for one year at 3 1/4 per cent. upon high grade collateral, and attention everywhere was attracted by the fact that two days before the first of April, a time which often marks one of the most stringent periods of the year so far as money market conditions are concerned, financial accommodation was to be generally had on terms that were practically no more than nominal. Sterling exchange was weak doubtless in connection with the shifting of money on account of the April 1 disbursements; and Am. Express, 245, Natl Lead, 245, Am Hide & L. 4, Natl Lead off 105/4, Am & P. 25, Natl Mex 1st 25, Natl Mex 2nd 25, Natl Mex 3rd 25, Natl Mex 4th 25, Natl Mex 5th 25, Natl Mex 6th 25, Natl Mex 7th 25, Natl Mex 8th 25, Natl Mex 9th 25, Natl Mex 10th 25, Natl Mex 11th 25, Natl Mex 12th 25, Natl Mex 13th 25, Natl Mex 14th 25, Natl Mex 15th 25, Natl Mex 16th 25, Natl Mex 17th 25, Natl Mex 18th 25, Natl Mex 19th 25, Natl Mex 20th 25, Natl Mex 21st 25, Natl Mex 22nd 25, Natl Mex 23rd 25, Natl Mex 24th 25, Natl Mex 25th 25, Natl Mex 26th 25, Natl Mex 27th 25, Natl Mex 28th 25, Natl Mex 29th 25, Natl Mex 30th 25, Natl Mex 31st 25, Natl Mex 32nd 25, Natl Mex 33rd 25, Natl Mex 34th 25, Natl Mex 35th 25, Natl Mex 36th 25, Natl Mex 37th 25, Natl Mex 38th 25, Natl Mex 39th 25, Natl Mex 40th 25, Natl Mex 41st 25, Natl Mex 42nd 25, Natl Mex 43rd 25, Natl Mex 44th 25, Natl Mex 45th 25, Natl Mex 46th 25, Natl Mex 47th 25, Natl Mex 48th 25, Natl Mex 49th 25, Natl Mex 50th 25, Natl Mex 51st 25, Natl Mex 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